

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	49,198.43
1018 · Due to/(from) Op	34,848.33
Total Operating	84,046.76
Reserves	
1029 · Due To/(From) Reserves	-34,848.33
1070 · MM Centennial Bank 7019	78,140.41
1071 · CenterState Bank 0929	133,858.01
Total Reserves	177,150.09
1080 · Const Escrow Centennial 3832	32.26
Total Checking/Savings	261,229.11
Accounts Receivable	
1310 · Assessment Receivable	5,998.62
Total Accounts Receivable	5,998.62
Total Current Assets	267,227.73
Other Assets	
1610 · Prepaid Insurance	3,611.33
Total Other Assets	3,611.33
TOTAL ASSETS	270,839.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	29,308.72
Total Accounts Payable	29,308.72
Other Current Liabilities	
3050 · Deferred Revenue	47,782.16
3480 · Construction Bonds Held	32.26
Total Other Current Liabilities	47,814.42
Total Current Liabilities	77,123.14
Long Term Liabilities	177,150.09
Total Liabilities	254,273.23
Equity	
5510 · Retained Earnings	-985.98
5510-01 · Prior Period Adjustment	-135.00
5520 · Opening Balance Equity	-1,300.00
Net Income	18,986.81
Total Equity	16,565.83
TOTAL LIABILITIES & EQUITY	270,839.06

Myakka River Trails
Revenue & Expense Budget Performance
 April 2020

	Apr 20	Budget	\$ Over Budg...	Jan - Apr 20	YTD Budget	\$ Over Budg...	Annual Bud...
Income							
Income							
6310 · Maintenance Fee Income	23,891.09	23,891.08	0.01	95,564.34	95,564.36	(0.02)	286,693.00
6315 · Reserve Income	6,326.75	6,326.75	0.00	12,653.50	12,653.50	0.00	25,307.00
6340 · Late Fee Income	22.00	0.00	22.00	354.38	0.00	354.38	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	35.00	0.00	35.00	0.00
6910 · Interest Income	6.48	0.00	6.48	15.70	0.00	15.70	0.00
6925 · Returned Check Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00
Total Income	30,246.32	30,217.83	28.49	108,632.92	108,217.86	415.06	312,000.00
Total Income	30,246.32	30,217.83	28.49	108,632.92	108,217.86	415.06	312,000.00
Gross Profit	30,246.32	30,217.83	28.49	108,632.92	108,217.86	415.06	312,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	5,120.00	5,120.00	0.00	15,360.00
7020 · Insurance Package	722.27	708.33	13.94	2,889.08	2,833.36	55.72	8,500.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	0.00	400.00	(400.00)	1,200.00
7035 · Legal Fees	1,700.00	333.33	1,366.67	2,100.00	1,333.36	766.64	4,000.00
7041 · Corporation Fees/Licenses	0.00	125.00	(125.00)	61.25	500.00	(438.75)	1,500.00
7050 · Administrative Fees	132.88	166.67	(33.79)	937.68	666.64	271.04	2,000.00
7055 · Telephone	63.87	83.33	(19.46)	303.93	333.36	(29.43)	1,000.00
7060 · Miscellaneous	0.00	76.42	(76.42)	0.00	305.64	(305.64)	917.00
Total General & Administrative	3,899.02	2,873.08	1,025.94	11,411.94	11,492.36	(80.42)	34,477.00
Grounds Care							
8210 · Lawn Care Contract	5,292.00	4,700.00	592.00	21,168.00	18,800.00	2,368.00	56,400.00
8220 · Irrigation Maint/Repair	1,040.21	850.00	190.21	4,038.50	3,400.00	638.50	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,605.00	(240.00)	13,460.00	14,420.00	(960.00)	43,260.00
8290 · Grounds - Other	480.00	1,250.00	(770.00)	3,515.00	5,000.00	(1,485.00)	15,000.00
Total Grounds Care	10,177.21	10,405.00	(227.79)	42,181.50	41,620.00	561.50	124,860.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserves)	0.00	2,121.33	(2,121.33)	0.00	8,485.36	(8,485.36)	25,456.00
Total Loan Repayment	0.00	2,121.33	(2,121.33)	0.00	8,485.36	(8,485.36)	25,456.00
Maintenance							
8710 · General Maintenance	535.20	1,250.00	(714.80)	2,235.20	5,000.00	(2,764.80)	15,000.00
8713 · Pavillion Cleaning	275.00	250.00	25.00	1,017.88	1,000.00	17.88	3,000.00
8717 · Road Maintenance	0.00	333.33	(333.33)	0.00	1,333.36	(1,333.36)	4,000.00
8718 · Playground Maintenance	0.00	41.67	(41.67)	0.00	166.64	(166.64)	500.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	614.00	1,666.64	(1,052.64)	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	833.36	(833.36)	2,500.00
Total Maintenance	810.20	2,500.00	(1,689.80)	3,867.08	10,000.00	(6,132.92)	30,000.00
Pool							
8510 · Pool Maintenance Contract	0.00	540.00	(540.00)	1,101.60	2,160.00	(1,058.40)	6,480.00
8511 · Pool Supplies/Repair	0.00	333.33	(333.33)	0.00	1,333.36	(1,333.36)	4,000.00
8530 · Lake Contract	150.00	225.00	(75.00)	600.00	900.00	(300.00)	2,700.00
Total Pool	150.00	1,098.33	(948.33)	1,701.60	4,393.36	(2,691.76)	13,180.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	6,326.75	6,326.75	0.00	12,653.50	12,653.50	0.00	25,307.00
Total Reserve Contribution	6,326.75	6,326.75	0.00	12,653.50	12,653.50	0.00	25,307.00
Utilities/Internet							
8615 · Water Plant	51.50	208.33	(156.83)	191.00	833.36	(642.36)	2,500.00
8640 · Electric	350.13	666.67	(316.54)	1,874.98	2,666.64	(791.66)	8,000.00
8641 · Street Lights	17.88	20.83	(2.95)	72.43	83.36	(10.93)	250.00
8642 · Propane	0.00	70.83	(70.83)	0.00	283.36	(283.36)	850.00
8655 · Pavillion Pest Control	0.00	21.67	(21.67)	0.00	86.64	(86.64)	260.00
8665 · TV/Internet Service	3,616.06	3,616.00	0.06	14,464.24	14,464.00	0.24	43,392.00
8666 · Gate Internet Service	323.96	289.00	34.96	1,227.84	1,156.00	71.84	3,468.00
Total Utilities/Internet	4,359.53	4,893.33	(533.80)	17,830.49	19,573.36	(1,742.87)	58,720.00
Total Expense	25,722.71	30,217.82	(4,495.11)	89,646.11	108,217.94	(18,571.83)	312,000.00
Net Income	4,523.61	0.01	4,523.60	18,986.81	(0.08)	18,986.89	0.00